

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1723 be amended to read as follows:

- 1 Page 4, line 34, delete "6,423,200,000" and insert "**6,420,700,000**".
- 2 Page 9, line 47, delete "(IC 20-20-36)" and insert "**(IC 20-20-36.2)**".
- 3 Page 12, between lines 22 and 23, begin a new paragraph and insert:
- 4 "SECTION 6. IC 20-20-36.2-4, AS ADDED BY HB 1198-2009,
- 5 SECTION 120 IS AMENDED TO READ AS FOLLOWS
- 6 [EFFECTIVE JANUARY 1, 2010]: Sec. 4. ~~(a)~~ Notwithstanding any
- 7 other provision, a school corporation is eligible for a grant under this
- 8 chapter in a particular year ~~only~~ if for that year the school corporation's
- 9 total property tax revenue is expected to be reduced by more than ~~two~~
- 10 **fifteen hundredths of one percent (2%) (0.15%)** because of the
- 11 application of credits in that year.
- 12 (b) Subject to subsection (a), ~~an eligible school corporation is~~
- 13 ~~entitled to a grant in~~
- 14 ~~(1) 2009 equal to the eligible school corporation's circuit breaker~~
- 15 ~~replacement amount for property taxes imposed for the March 1,~~
- 16 ~~2008; and January 15, 2009; assessment dates; and~~
- 17 ~~(2) 2010 equal to the eligible school corporation's circuit breaker~~
- 18 ~~replacement amount for property taxes imposed for the March 1,~~
- 19 ~~2009; and January 15, 2010; assessment dates.~~
- 20 SECTION 7. IC 20-20-36.2-5, AS ADDED BY HB 1198-2009,
- 21 SECTION 120 IS AMENDED TO READ AS FOLLOWS
- 22 [EFFECTIVE JANUARY 1, 2010]: Sec. 5. ~~(a) An eligible school~~
- 23 ~~corporation's circuit breaker replacement amount for 2009 is equal to~~
- 24 ~~the result determined under STEP FOUR of the following formula:~~

STEP ONE: Determine the amount of credits granted against the eligible school corporation's combined levy for the eligible school corporation's debt service fund; capital projects fund; transportation fund; school bus replacement fund; and racial balance fund.

STEP TWO: Determine the sum of the STEP ONE amounts for all eligible school corporations in Indiana.

STEP THREE: Divide fifty million dollars (\$50,000,000) by the STEP TWO amount, rounding to the nearest ten thousandth (0.0001).

STEP FOUR: Multiply the STEP THREE result by the STEP ONE amount, rounding to the nearest dollar (\$1).

(b) **An eligible school corporation is entitled to a grant under this chapter in calendar year 2010. The grant is equal to the eligible school corporation's circuit breaker replacement amount, as determined for calendar year 2010. An eligible school corporation's circuit breaker replacement amount for 2010 is equal to the result determined under STEP FOUR SIX of the following formula:**

STEP ONE: Determine the amount of credits granted against the eligible school corporation's combined levy, for the school corporation's debt service fund; capital projects fund; transportation fund; school bus replacement fund; and racial balance fund, rounded to the nearest dollar (\$1).

STEP TWO: Determine an amount equal to fifteen hundredths of one percent (0.15%) of the school corporation's total combined property tax levy for 2010, rounded to the nearest dollar (\$1).

STEP THREE: Determine the greater of zero (0) or the STEP ONE amount minus the STEP TWO amount.

STEP FOUR: Determine the sum of the STEP ONE THREE amounts for all eligible school corporations in Indiana.

STEP THREE: Divide ~~seventy~~ **FIVE: Determine the result of the lesser of:**

(A) one (1); or

(B) **the result of one hundred eighteen million dollars (\$70,000,000) (\$118,000,000) divided by the STEP TWO FOUR** amount, rounding to the nearest ten thousandth (0.0001).

STEP ~~FOUR~~ **SIX:** Multiply the STEP ~~THREE~~ **FIVE** result by the STEP ~~ONE~~ **THREE** amount, rounding to the nearest dollar (\$1).".

Page 13, line 19, delete "under IC 20-43-6-5." and insert ", for calendar year 2009, under IC 20-43-6-5 (before its repeal) and, for calendar year 2010, under".

Page 13, between lines 20 and 21, begin a new paragraph and insert: "SECTION 14. IC 20-43-1-18.5 IS ADDED TO THE INDIANA

1 CODE AS A NEW SECTION TO READ AS FOLLOWS
 2 [EFFECTIVE JANUARY 1, 2010]: **Sec. 18.5. "New facility appeal**
 3 **grant" refers to the amount determined under IC 20-43-11.5."**
 4 Page 13, line 40, delete "eighty-seven million seven" and insert
 5 "**ninety-one million four**".
 6 Page 13, line 41, delete "(\$6,587,700,000)" and insert
 7 "**(\$6,591,400,000)**".
 8 Page 14, line 5, reset in roman "sum of the following:".
 9 Page 14, line 6, reset in roman "(A) The".
 10 Page 14, line 7, reset in roman "(B)".
 11 Page 14, line 8, after "2007." insert "**The school corporation's new**
 12 **facility appeal grant for the immediately preceding calendar year**
 13 **(if any).**".
 14 Page 15, line 24, delete "two hundred ninety-two dollars (\$2,292);"
 15 and insert "**three hundred forty-eight dollars (\$2,348);**".
 16 Page 15, line 25, delete "six hundred eight dollars (\$4,608)." and
 17 insert "**seven hundred twenty dollars (\$4,720).**".
 18 Page 15, line 45, delete "six hundred eight dollars (\$4,608)." and
 19 insert "**seven hundred twenty dollars (\$4,720).**".
 20 Page 18, line 4, strike "A school corporation's".
 21 Page 18, line 5, after "program" insert "**The**".
 22 page 18, line 5, after "support" insert "**for a school corporation**
 23 **(other than a charter school)**".
 24 Page 18, line 5, after "is" insert "**the greater of the amount of the**
 25 **school corporation's basic tuition support for the immediately**
 26 **preceding calendar year or**".
 27 Page 18, line 6, after "section." insert "**A charter school's basic**
 28 **tuition support for a calendar year is the amount determined under**
 29 **the applicable provision of this section.**".
 30 Renumber all SECTIONS consecutively.
 (Reference is to HB 1723 as printed February 3, 2009.)

Representative Goodin